

August 3, 2011

Mr. Bruce McLennan, Chair  
Yukon Utilities Board  
Box 31728  
Whitehorse, Yukon Y1A 6L3

Dear Mr. McLennan:

**Re: Rider F – Quarterly Report – Period Ended June 30, 2011**

Board Order 2010-13 directs the companies as follows:

“...to allow all interested parties to monitor the balance in the Rider F account, the Companies are to provide to the Board quarterly acknowledgement filings stating the balance in the Rider F account...”

Please find attached a quarter end report regarding the Companies' combined Diesel Fuel Price Variance (Rider F) account balance for the period ended June 30, 2011.

Pursuant to the target +/- \$200,000 range for the combined accounts, YEC and YECL initiated an adjustment to the rate based on the April 30, 2011 balance, to change the Rider F rate to \$0.00352 cents/kW.h which went into effect at July 1, 2011. The previous Rider F rate in effect during January through June 2011 (as listed in the attached table) was -\$0.0009 cents/kW.h (i.e. a refund to customers).

As further directed in Order 2010-13, this report will also be posted concurrently on each Company's website for easy public access. If any interested party has questions regarding Rider F, please contact one of the undersigned.

Yours truly,

YUKON ELECTRICAL COMPANY LIMITED



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YUKON ENERGY CORPORATION



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Per YUB Order 2010-13

Rider F – Quarterly Report

For Period Ended - June 30, 2011

<b>Rider F - Fuel Adjustment Rider</b>					
<b>Diesel Fuel Price Variances and Rider F Surcharges</b>					
<b>Combined Company Balances</b>					
	<b>Fuel Price Variance</b>	<b>RS 32 - SS Adjustment</b>	<b>Rider F Surcharge</b>	<b>Cumulative Balance</b>	<b>Monthly Change</b>
<b>Dec-10</b>				<b>48,263</b>	
Jan-11	5,305	-	(38,842)	14,726	(33,537)
Feb-11	(15,855)	-	(28,152)	(29,280)	(44,006)
Mar-11	(70,809)	-	(33,793)	(133,882)	(104,602)
Apr-11	(121,564)	-	(28,071)	(283,517)	(149,635)
May-11	(62,899)	-	(26,950)	(373,365)	(89,848)
Jun-11	(50,239)	-	(24,612)	<b>(448,216)</b>	(74,851)

**Notes**

Positive balances represent amounts to the benefit of ratepayers.

Negative balances are amounts owing to the companies.

Rider F rate was \$(0.0009)/KWh rebate for all affected customer classes from January 1<sup>st</sup> to June 30, 2011.

Current Rider F rate: \$0.00352/KWh surcharge for all affected customer classes effective July 1, 2011.